



A-MAX HOLDINGS LIMITED
奧瑪仕控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 959)

ANNOUNCEMENT

The Board is pleased to announce that on 12 February 2007, Profit Goal and the Purchaser have entered into the Sale and Purchase Agreement pursuant to which Profit Goal has agreed to transfer the Sale Shares, representing the entire issued share capital of Kevieu, to the Purchaser for the consideration of HK\$50,000,000.

A gain on disposal in the amount of approximately HK\$13 million in respect of the Transfer will arise upon Completion. The proceeds are expected to be applied as general working capital of the Group.

The Transfer does not constitute a notifiable transaction under Chapter 14A of the Listing Rules. This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 9 February 2007. The Board is pleased to announce that on 12 February 2007, Profit Goal and the Purchaser have entered into the Sale and Purchase Agreement pursuant to which Profit Goal has agreed to sell and the Purchaser has agreed to buy the entire issued share capital in Kevieu. The details of the Sale and Purchase Agreement are as follows:

Date of the Sale and Purchase Agreement

12 February 2007

Parties

- (1) Profit Goal, a wholly-owned subsidiary of the Company
- (2) Ms. He Liqiu, an independent third party who is independent of and not connected with the Company, its subsidiaries, the Directors, substantial shareholders or any of their respective associates.

Sale Shares

The entire issued share capital in Kevieu. Kevieu's sole asset is its equity interest in Dongguan Kepo, which in turn holds the Property.

Consideration

The total consideration for the Transfer is HK\$50,000,000, which will be payable in full by the Purchaser before Completion. The consideration was determined after arm's length negotiation between the parties by reference principally to the market value of the Property as determined by an independent professional valuer in January 2007.

A gain on disposal in the amount of approximately HK\$13 million in respect of the Transfer will arise upon Completion. The proceeds are expected to be applied as general working capital of the Group.

Kevieu and Dongguan Kepo

Kevieu is a company incorporated in the British Virgin Islands and its sole asset is its equity interest in Dongguan Kepo. Dongguan Kepo is a wholly foreign owned enterprise established in the PRC and its sole asset is the Property.

The audited consolidated net asset value of Kevieu as at 31 March 2006 was approximately HK\$40.1 million. The unaudited consolidated net asset value of Kevieu as at 30 September 2006 was approximately HK\$38.4 million. Kevieu is principally engaged in investment holding and carries no operation activities.

The Property

The Property is located in Dong Keng Town in Dongguan, Guangdong, the PRC and comprises a parcel of land having a site area of approximately 47,047 square meters and the factory buildings erected thereon which substantially are no longer required for the manufacturing operations of the group.

Completion

Completion is expected to take place before 26 February 2007. Upon Completion, Kevieu and Dongguan Kepo will not be accounted for as subsidiaries of the Company.

Reason for the Transfer

The Property comprises substantially the surplus land and factory buildings no longer required for the manufacturing operation of the Group. Given that the Company would have a gain on the disposal of such surplus properties, the Directors (including the independent non-executive Directors) are of the view that the Transfer is fair and reasonable and is in the interest of the Company and the Shareholders as a whole.

General

The Transfer does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. This announcement is made by the order of the Board. The Directors individually and jointly accept responsibility for the accuracy for the information in this announcement.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

| | |
|-------------------------------|---|
| "associate" | has the meaning ascribed to it under the Listing Rules |
| "Board" | the board of Directors |
| "Company" | A-Max Holdings Limited, a company incorporated in Bermuda with limited liability whose securities are listed on the main board of the Stock Exchange |
| "Completion" | completion of the transfer of the Sale Shares to the Purchaser |
| "connected person" | has the meanings ascribed to it under the Listing Rules |
| "Director(s)" | the director(s) of the Company |
| "Dongguan Kepo" | Dongguan Kepo Electronics Limited, a wholly foreign owned enterprise established in the PRC, which is wholly owned by Kevieu and is the owner of the Property |
| "Group" | the Company and its subsidiaries |
| "HK\$" | Hong Kong dollar, the lawful currency of Hong Kong |
| "Hong Kong" | the Hong Kong Special Administrative Region of the PRC |
| "Kevieu" | Kevieu Technology (BVI) Limited, a company incorporated in the British Virgin Islands and is an indirect wholly-owned subsidiary of the Company as at the date of this announcement |
| "Listing Rules" | the Rules Governing the Listing of Securities on the Stock Exchange |
| "PRC" | the People's Republic of China |
| "Profit Goal" | Profit Goal Holdings Limited, a wholly-owned subsidiary of the Company |
| "Property" | the parcel of land and all the buildings erected thereon in Dongguan held by Dongguan Kepo |
| "Purchaser" | Ms. He Liqiu, an independent third party |
| "Sale and Purchase Agreement" | the agreement dated 12 February 2007 between Profit Goal and the Purchaser pursuant to which Profit Goal will transfer the Sale Shares to the Purchaser |
| "Sale Shares" | the entire issued share capital of Kevieu |
| "Shareholders" | holders of shares of the Company |
| "Stock Exchange" | The Stock Exchange of Hong Kong Limited |
| "Transfer" | the transfer of the Sale Shares to the Purchaser pursuant to the terms of the Sale and Purchase Agreement |
| "%" | per cent. |

By Order of the Board of
A-MAX HOLDINGS LIMITED
Cheung Nam Chung, Brian
Chairman

13 February 2007

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Cheung Nam Chung, Brian, Mr. Lam Cheok Va, Francis, Mr. Chan Chi Yuen, Ms. Li Wing Sze, Mr. Chen Zhiquan and Mr. Lee Keung Shing being the Executive Directors, and Mr. Chan Chiu Hung, Alex, Mr. Ng Wai Hung and Mr. Lee Tsz Hong being the Independent Non-executive Directors.

* For identification purpose only